

EXECUTIVE SUMMARY

2018 High School Graduation License Agreement with Pinnacle Venue Services, L.L.C.

The only available South Florida venue the School District can secure that is large enough to accommodate Cypress Bay High School's graduating class of over 1,000 graduates and guests is Watsco Center (located on the campus of the University of Miami). Additionally, the school has conducted graduation ceremonies at Watsco Center in previous years, including 2017.

There is no charge for event parking.

Additional Background Information:

The School District continues its efforts to manage overall graduation venue costs. The projected cost for 2018 graduation venues listed below is \$337,315.68. Since 2011, the school system has reduced graduation venue expenses by over \$85,952 per year. A breakdown of the projected 2018 graduation listed venue costs is as follows:

- Nova Southeastern University - \$12,447.76 per graduation x 18 schools = \$224,059.68
- Broward Center for the Performing Arts - \$7,735 per graduation x 10 schools = \$77,350
- **Watsco Center @ University of Miami** - \$20,000 x 1 school = \$20,000
- Lauderhill Performing Arts Center - \$3,030 per graduation x 3 schools = \$9,090
- Broward County- Omni - \$4,316 per graduation x 1 school = \$4,316
- Pompano Beach High - \$2,500 per graduation x 1 school = \$2,500